



20 Aljunied Road, #06-02,
CPA House, Singapore 389805
Tel 65 6749 8060 Fax 65 6749 8061
cpasingapore@icpas.org.sg
www.icpas.org.sg

18 February 2013

International Accounting Standards Board
1st Floor 30 Cannon Street
London EC4M 6XH
United Kingdom

Dear Sirs,

RESPONSE TO EXPOSURE DRAFT – ANNUAL IMPROVEMENTS TO IFRSs 2011-2013 CYCLE

The Institute of Certified Public Accountants of Singapore (ICPAS) appreciates the opportunity to comment on the above exposure draft (ED) issued by the International Accounting Standards Board (IASB) in November 2012.

The proposed amendments in the ED are largely clarifications of existing requirements which will benefit users in the application of the FRSs. We agree to the proposed amendments and their transitional provisions including the effective dates.

Should you require any further clarification, please feel free to contact Ms Jezz Chew, Technical Manager, from ICPAS via email at jezz.chew@icpas.org.sg.

Yours faithfully,

Ms Lim Ai Leen
Executive Director
Technical Knowledge Centre and Quality Assurance