

# ICPAS SSQC 1 GUIDANCE WORKSHOPS: SMPS PURSUING HIGHER QUALITY WITH SSQC 1 IMPLEMENTATION



Participants at the workshop learnt how to apply the ICPAS *SSQC 1 Practice Guides* to implement SSQC 1. Mr John Lim, Partner, PKF-CAP LLP, facilitated the first workshop on 22 March 2013.



The group discussion format enabled active interaction among the participants on sharing practical challenges and potential solutions relating to SSQC 1 implementation. Mr Michael Chin, ICPAS Council Member and Deputy Managing Partner, PKF-CAP LLP, facilitated the second workshop on 19 April 2013.

The two ICPAS SSQC 1 Guidance Workshops, organised by ICPAS Quality Assurance Department, received overwhelming response from the public accountants of small and medium-sized practices (SMPs). Taking place on 22 March and 19 April 2013, the strong turnout clearly showed that SMPs have a keen interest in implementing or enhancing their quality control policies and procedures to raise the quality of their work.

With the key objective to address practical challenges in implementing SSQC 1<sup>1</sup>, the two workshops were conducted in an unconventional setting of group discussions, facilitated by experienced public accountants John Lim, Partner, and Michael Chin, Deputy Managing Partner, both from PKF-CAP LLP.

Both facilitators possess vast knowledge of SSQC 1 and had implemented a system of quality control in accordance with SSQC 1 in their firm.

One of the many highlights of the workshops was the active interaction among the participants as they shared their practical challenges and potential solutions when implementing SSQC 1. Case studies were also included to enrich the participants' understanding of SSQC 1 through group discussions.

In tandem with the issuance of the ICPAS *SSQC 1 Practice Guides*, the workshops also provided insightful knowledge on how to effectively use the Guides to implement SSQC 1. The facilitators also tapped on their own experiences when addressing queries on various aspects of implementation.

Feedback from the participants was encouraging and positive. They found the workshops very beneficial and were able to learn from each other on the feasible approaches to implement SSQC 1. They have also gained a deeper understanding of the proposed policies and procedures as well as the practice aid templates in the Guides to implement SSQC 1 in their firms. The workshops ended with engaging Q&A sessions for the participants.

If you are interested to find out more about ICPAS' initiatives in supporting your implementation of SSQC 1, please visit <http://corp.icpas.org.sg/technical/quality-assurance/support-implementation-of-ssqc-1> or email [qualityassurance@icpas.org.sg](mailto:qualityassurance@icpas.org.sg)

<sup>1</sup> Singapore Standard on Quality Control 1 (SSQC 1) *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements* is related to requirements on quality control policies and procedures in a public accounting firm.